**For Immediate Release**

**CDI Global Guides Successful Acquisition of** **Elna Press by QLM Group**

**Melbourne, AZ (January 26, 2022)** – CDI ANZ are pleased to announce a successful buy-side transaction on behalf of longstanding client QLM Label Makers (qlm.com.au/). This week QLM completed its purchase of Elna Press Label Printers (elnapress.com.au/).

The acquisition of Elna Press by QLM unites two of Australia’s highly esteemed owned and operated companies. Both companies have extensive experience and expertise across their respective markets, and both are committed to investing in Australian manufacturing, innovation and development. Following the acquisition, Elna Press will continue to manufacture at its Moorabbin address in Victoria, with QLM’s Victorian operation to relocate to this location later this year.

The Label Printing industry in Australia has undergone significant consolidation over the past years, and there are very few remaining businesses with size that are not yet owned by international operators. This acquisition pushes QLM to one of the top 3 label printers in the country.

The acquisition of Elna Press comes after an extensive due diligence with CDI Global led by Toon Van Beeck and completes a number of acquisitions and machinery investment for the QLM Group since 2020, including the addition of a separate flexible packaging manufacturing facility in Melbourne. This is the 4th successfully completed buy-side transaction that CDI ANZ have supported QLM on.

**About QLM Label Makers**

QLM Label Makers was established in 1973 in Brisbane by Del and David Pugh and now operates manufacturing facilities in Brisbane and Melbourne, with sales offices in Sydney, Adelaide and Perth. The QLM Group employs over 530 staff across Australia and its operations throughout Asia Pacific. If you are looking to advance your career with a great team in the label and packaging industry, email: qlm@qlm.com.au with your details.

**About Elna Press**

Elna Press was established in 1958 by Elsie and Neville A Coon and is a founding company of the label industry in Australia. Elna Press is one of Australia’s top label manufacturers and the leading provider of variable data solutions. Elna Press produces customized pressure-sensitive labels, self-adhesive labels, papers, films and unique substrates that are combined with various adhesives and specifically adapted to meet customers specific applications.

**About CDI Global**

CDI Global is an international M&A Advisory and Corporate Finance firm, offering middle-market companies and large, corporate acquirers, strategic advice in mergers and acquisitions (M&A), divestitures, joint ventures, buy-side and sell-side transactions. Additional advisory services include privatization, restructuring, target analysis, valuation, and deal structuring services. Founded in 1973 and having completed over 2000 transactions world-wide, CDI Global maintains 40+ offices in the major financial centers of 30+ countries globally. For more information, visit https://www.cdiglobal.com.

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